



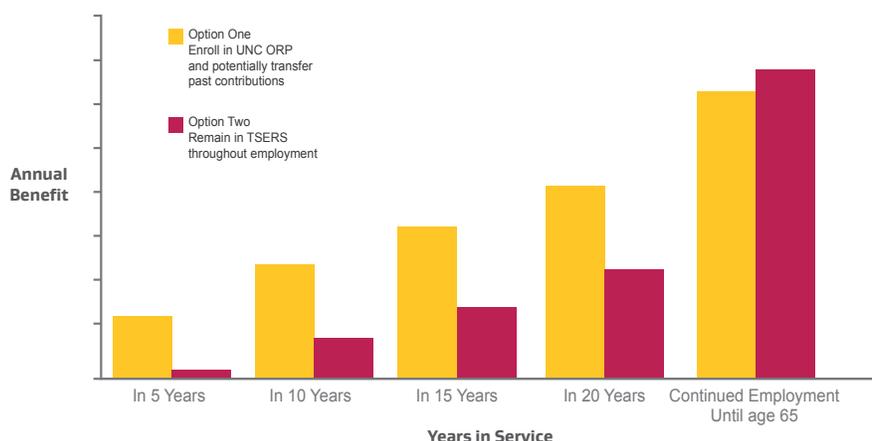
The University of North Carolina Optional Retirement Program Comparison Tool

Giving you a personalized picture of your retirement options

Since the 1970s, TIAA and UNC have been dedicated to providing financial solutions, support and advice for UNC employees. Now we're helping to make it easier to decide between the two retirement plan options being offered—ORP, a defined contribution plan and TSERS, a defined benefit plan—with an easy-to-use online tool.

Get a side-by-side comparison of defined benefit and defined contribution plans

The University of North Carolina Optional Retirement Program Comparison Tool helps users understand the difference between plans with intuitive, mouse-over definitions. It then enables users to compare the plans and to help them estimate and compare possible future benefits using a hypothetical illustration.



Note: This tool is not intended to predict actual future returns, benefits nor progress toward a goal. The calculation performed is purely hypothetical for comparative purposes only. The graphic comparison output is based on user entered information and is in no way guaranteed by TIAA or the employer. Your results may vary from the graph above depending upon the information you enter in the comparison tool.

Simply enter information based on your real-life situation and assumptions

You can access the tool at TIAA.org/uncplancompare.

On the *Tools* entry form, just type in:

- Your salary
- Your employment start date
- Your estimated retirement age
- Your estimated annual salary increase
- The estimated rate of return for the defined contribution (ORP) plan

See your individual results instantly

Click the *Calculate* button and you'll get a personalized visual illustration, educational information, as well as links to get to the plan you would like to choose.

Use the tool as many times as you like

You can try various assumptions and view various outcomes until you're comfortable with your choice. You can even print and compare your results and review them with your financial consultant.

To access the tool, go to TIAA.org/uncplancompare. (Note: The tool's results are not guaranteed and your actual results may vary, based on actual returns, length of employment and other factors.)

Contact TIAA with questions

Call us at **800-842-2252**, weekdays, 8 a.m. to 10 p.m. (ET). For more details regarding TIAA and your UNC ORP options, please visit TIAA.org/unc.

Schedule an individual advice session

Call **800-732-8353**, weekdays, 8 a.m. to 8 p.m. (ET) for an advice session with your local financial consultant in person or over the phone. You may also sign up online at TIAA.org/schedulenow.

The screenshot shows the 'Retirement plan comparison calculator' interface. At the top, it says 'THE UNIVERSITY OF NORTH CAROLINA SYSTEM' and 'Retirement plan comparison calculator'. Below that, it states: 'UNC employees are required to enroll in a retirement plan and have a choice of options — the Teachers and State Employees' Retirement System (TSERS) or the University of North Carolina Optional Retirement Program (ORP)'. The form has several input fields: 'CURRENT AGE' (28), 'TARGET RETIREMENT AGE' (62), 'EMPLOYMENT START DATE' (MM/YY), 'CURRENT SALARY' (\$), 'RATE OF RETURN' (6%), and 'ANNUAL SALARY INCREASE' (6%). A 'CALCULATE' button is at the bottom of the form. Below the form, there is a note: 'Note: This tool is not intended to provide specific financial advice, benefits, or program recommendations. The calculations performed are purely hypothetical for comparative purposes only. The graphic comparison output is based on user entered information and is not guaranteed by TIAA or the employer. This calculator is not intended as and does not constitute an investment or financial advice. Please consult a professional advisor for all financial decisions. Investment decisions should be made based on an investor's objectives and circumstances and in consultation with a financial professional.' Below the note, there is a section titled 'Find the right plan for your retirement' with a sub-heading 'Take a look at how the available options may help you reach your goals, on your timeline.' and a 'COMPARE PLANS' button. At the bottom, there is a section titled 'Ready to enroll in a retirement plan?' with a sub-heading 'Please note: Once made, your retirement election cannot be changed.' Below this, there are two options: 'I'd like to enroll in ORP' and 'I'd like to enroll in TSERS'. The ORP option says 'It's easy to get started online with TIAA, and transfer any past contributions to your new plan.' and has an 'ENROLL NOW' button. The TSERS option says 'When selecting TSERS, you will document your benefits office.' and has a 'LEARN MORE ABOUT TSERS' button. There is also a note: 'If you are enrolling in the ORP, you are required to file an and complete a [benefits election](#) and return the completed form back to your Human Resources benefits office.'

To view a brief, three-minute presentation on how to use the tool, go to: TIAA.org/ncplancomparewebinar



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